

## **FX ZONES DEMO CONTEST – Pip City**

## **TERMS AND CONDITIONS:**

- 1. Forex Time (FXTM)\* (hereinafter "**FXTM**") is going to run a Demo Competition (the "**Competition**") and invites all individuals to register.
  - For the purposes of the present Terms & Conditions (the "T&Cs"), Company shall be the FXTM Broker with whom you will participate in this Competition.
- 2. All individuals who have opened a Demo Account with FXTM and have accepted the Competition's T&Cs between the period starting on the 15<sup>th</sup> February 2017 to the 15<sup>th</sup> March 2017 (24:00 EEST) (the "Registration Period"), both days inclusive (the Registration Process), will have a right to participate in the Competition (hereinafter 'the Contestants'). Any individuals who go through the Registration Process for the Competition outside the Registration Period will not be eligible to participate.
- 3. The Competition will run for the period between the 1<sup>st</sup> March 2017 (00:00 EEST) to the 15<sup>th</sup> March 2017 (23:59 EEST) (the "Competition Period"). FXTM shall have right to extend the Competition Period at its own discretion.
- **4.** By participating in the Competition, the Contestants will be deemed to have read and accepted to be bound by the terms and conditions of this Competition as well as the Company's Client Agreement, Terms of Business and other documentation forming part of the Operative Agreements, which are available in section 'Account Opening Agreement's" of Company's website.
- 5. Every individual is only allowed one entry in the Competition.
- **6.** Following registration, your specific credentials for the Company's demo platform will be sent to your registered email address provided. Upon commencement of the Competition Period, all Contestants shall be provided with USD 100,000 virtual money to be used for the contest. The demo accounts will all be denominated in USD. No further deposit in the demo account shall be permitted.
- 7. Upon the commencement of the Competition, the Contestants can trade as they wish during the Competition Period provided that positions remain open for at least 5 minutes to form part of the trades which will be considered in the calculation set out in point 8.1 below when determining the winner of the Competition. All open positions in the applicable demo account as at 23:59 on the 15<sup>th</sup> March 2017 (EEST), shall be closed by the Company at the last quoted price on the Company's demo MT4 Trading platform. Long positions will be closed at the bid price and short positions will be closed at the ask price.
- 8. The winner of the Competition, which shall mean the person who Ranks as 1, will be:
  - 8.1. The Contestant who has the highest ratio of profits in percentage terms from the Contestant's trading activity during the Competition Period. The calculation formula will be:

[Net Profits ÷ 100000] x 100 = XX.XX%

8.2. In the event that two or more Contestants have the same percentage (to the second decimal point), then the Contestant with the smallest drawdown will be the winner.

In the event that there are still two or more contestants with the same result, then the first prize will be shared equally between these Contestants.

\* FXTM shall refer to all brokers operating under the FXTM brand (available at: <a href="www.forextime.com">www.forextime.com</a> and <a href="www.forextime.com/eu">www.forextime.com/eu</a>)

Competition is available in FXTM's websites (available at www.forextime.com and www.forextime.com/eu).

Broker means the FXTM broker under which the Client is participating in these Terms & Conditions.



- **9.** The prizes that are available for distribution are set out in the table below. The Prizes will be added to the Contestants live trading account and are eligible for withdrawal upon the completion of the competition.
- 10. Table with the prices.

Ranking	Prizes (as credit)
1st	\$ 3000
2nd	\$ 1200
3rd	\$ 800
4th	\$ 600
5th	\$ 400
<u>Total</u>	<u>\$6,000</u>

## **Example:**

FXTM announces that Mr. FXTM is the 3<sup>rd</sup> Successful Contestant of the Competition. Mr. FXTM will receive \$800 in his trading account which can be withdrawn at any time.

- 11. For the awarded prize to be added into the Contestants live trading account, all Contestants will have to:
  - 11.1. Open a live account with the Company;
  - 11.2. provide the required documentation (i.e. proof of identification and address) to the Company (Note: the details provided during the registration in the Competition must be the same with the details in the documentation provide);
  - 11.3. be approved as a client of the Company by the Company, in accordance to the applicable laws and regulations;
- 12. It is understood that the Successful Contestants will be notified by e-mail to the e-mail address they have specified during the Registration Process accordingly (hereinafter "the notice"). In the case a Successful Contestant fails to comply with 11.1 to 11.3 above, within five (5) days of notice, FXTM retains the right to cancel the prize or award it to the next Contestant in ranking. The final list of the Successful Contestants will be announced on the website(s) of FXTM.
- 13. Each Contestant hereby expressly consents that FXTM:
  - 13.1. may publically announce their name and details of their participation in the Competition on the website(s) of FXTM or any other publication (electronic or not);
  - 13.2. use a photo of the Contestant who wins a prize in any appropriate manner and publication that the Company decides to use, without any recourse or compensation, and that the Contestant surrenders and waives all copyright and intellectual property rights to the use of such photo in relation to the Competition or FXTM's promotional activity;
  - 13.3. may conduct an interview with the Contestant and use such interview in any publication as it wishes in relation to the Competition or FXTM's promotional activity.
- 14. For purposes of clarity, promotional events include but are not limited to interviews, photos, listing announcement of their full names, pseudonyms, country of origin, prizes received and other related information. If the Contestant withdraws his consent, the Company has the right to disqualify the Contestant and/or award any prize given to the contestant to the next Contestant in line.
- **15.** The prizes are non-transferable, non-exchangeable and non-convertible and can be withdrawn by the contestant only upon successful completion of the Competition's Trading Terms.
- 16. The Competition is applicable to forex and precious metals only and applicable to MT4 Standard



Accounts only. Any changes shall be at the discretion of the Company and the participants will be informed at least 5 days in advance by the email provided to the Company upon their registration.

- 17. The Company has the right to disqualify any contestant if:
  - 17.1. A breach of these Terms and Conditions and/or any of the Company's Business Terms occurs;
  - 17.2. Contestant provided incorrect or fraudulent details during the registration for the Competition.
  - 17.3. Contestant has more than one demo account or entry in the Competition;
  - 17.4. The same IP address is used by two or more contestants or uses anonymous HTTP/socks proxy-servers for trading in the Competition;
  - 17.5. While the Contestant is using an expert advisor on their demo account, the Company suspects that the contestant attempted to abuse, defraud or manipulate or conducted any other form of deceitful or fraudulent trading activity in the Competition or has acted in bad faith or in a manner that is not in the spirit of the Competition.
  - 17.6. The contestant uses a dynamic IP address, in which the IP address changes instantly during the time the contestant is connected to the internet, then he will be exposed to be disqualified from the FX Demo Contest, even though he is entitled to a Prize.
- 18. Disqualified participants will lose their right to claim prizes.
- 19. The Company reserves the right, as it in its sole discretion deems fit, to alter, amend, suspend, cancel or terminate the Competition, or any aspect of the Competition at any time by giving at least 5 days' notice in advance to its participants by the email provided to the Company upon their registration. In such a case the participants have the option to continue taking part in the competition or to withdraw their participation without any costs or consequences. Under no circumstances shall FXTM be liable for any consequences of any alteration, amendment, suspension, cancelation or termination of the Competition.
- 20. The Company reserves the right, at its sole discretion, to deny, withhold or withdraw from a Contestant any award received and if necessary to suspend or cancel any terms and conditions with respect to that Contestant, either temporarily or permanently, or terminate a Contestant's participation or access to the Competition if a Contestant acts in bad faith or in a manner that is not in the spirit of the Competition.
- 21. In the event of any dispute or misinterpretation of the above applicable Terms and Conditions, such dispute or misinterpretation shall be resolved by the Company, acting in good faith and as it shall, in its sole and absolute discretion, deem fit and proper. The Company's decision shall be final and binding.
- 22. The Contestant confirms that he/she is older than 18 years old and acknowledges the Risk Acknowledgment and Disclosure available on the Company's Website.
- 23. Notwithstanding the translated language of this document, the English wording shall be the binding version in the event of any discrepancy between the two languages.